

NEWS RELEASE

Thermal Ventures II Adds the Detroit System

(Detroit, MI) - Thermal Ventures II, LP, of Youngstown, Ohio, a company with extensive experience in district heating and cooling, has acquired the downtown Detroit steam system formerly owned by Detroit Edison. A new entity, Detroit Thermal, LLC, headquartered at the Beacon Plant on Madison Avenue in downtown Detroit, has been formed to run the system.

Thermal Ventures II adds the Detroit system to the roster of district heating and/or cooling services it operates in Ohio, Virginia, Tennessee and California.

Thermal Ventures II managers have extensive experience in the district energy industry. The professional, technical and operational experience they have gained in cities such as San Francisco, Boston, Pittsburgh, St. Louis, Baltimore, Philadelphia and Cleveland gives them the expertise they need to provide high-quality service to Detroit Thermal energy customers.

Thermal Ventures II focuses solely on district energy. Its management team firmly believes that steam and chilled water are uniquely suited to the energy needs of densely populated areas. They know that a properly managed district heating system provides convenient, efficient, reliable, cost-effective heating and cooling, and they are committed to providing these advantages to their Detroit customers.

Detroit's steam system has been in service since 1903 and currently serves more than 275 buildings. The approximate boundaries of the system are Grand Blvd. and Jefferson Avenue on the north and south, and I-75/375 and the Lodge Freeway on the east and west.

Customers may contact Detroit Thermal at 313.963.3844.

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